CYPRESS CREEK UTILITY DISTRICT

Order Setting Tax Rate, Approving Tax Roll, and Levying Debt Service Tax and Maintenance and Operation Tax for the Year 2015

The Board of Directors ("Board") of Cypress Creek Utility District ("District") met at its regular meeting place on October 26, 2015, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

A. Glenn Land, President
Robert Jackson, Vice President
Harvey W. Roensch, Secretary

and the following absent:

Chris Stanley, Director
Robert C. Nixon, Director.

when the following business was transacted:

The Order set out below was introduced and considered by the Board. It was then moved, seconded and unanimously carried that the following Order be adopted:

Whereas, the Chief Appraiser of the Appraisal District in which the District participates has certified the tax roll of the District for the year 2015.

Whereas, in determining the tax rate to be levied, the Board has considered 1) the amount which should be levied for maintenance and operation purposes; 2) the amount which should be levied for the payment of principal, interest, and redemption price of each series of bonds or notes payable in whole or in part from taxes; and 3) the percentage of anticipated tax collections and the cost of collecting taxes, all in accordance with § 54.602(b) of the Texas Water Code.

Whereas, a majority of the electors voting in an election held for and within the District have heretofore approved and authorized the levy and collection of a tax for operations and maintenance purposes.

Therefore be it ordered by the Board of Directors as follows:

I.

The Board hereby directs that there be levied on all taxable property within the District an ad valorem tax for the year 2015 at the rate of $0.085 per $100 of assessed valuation for maintenance and operations.

II.

The Board hereby directs that there be levied on all taxable property within the District an ad valorem tax for the year 2015 at the rate of $0.095 per $100 of assessed valuation for debt service.

III.

The Board hereby approves the tax roll of the District as prepared by the tax assessor-collector for the year 2015.

IV.

Taxes shall be due and payable when billed and shall be paid on or before January 31, 2016. All taxes not paid before February 1, 2016 shall become delinquent on that date, and penalty and interest will be added in accordance with the Texas Property Tax Code.

V.

The Board hereby authorizes and instructs the District's tax assessor-collector to assess and collect the taxes authorized by the Board in this Order.

VI.

The Board hereby authorizes the President, Vice President, or President Pro Tempore to execute this Order and Secretary, Assistant Secretary or Secretary Pro Tempore to attest to this Order on behalf of the Board and the District, and to do any and all things necessary to give effect to the intent hereof.

A. GLENN LAND
President

ATTEST:

HARVEY W. ROENSCH
Secretary

I, the undersigned Secretary of the Board of Directors of Cypress Creek Utility District hereby certify that the foregoing is a true and correct copy of the Order setting a tax rate for the year 2015, and minute entry showing its adoption at the Board's meeting held on October 26, 2015, the originals of which Order and minute entry are on file in the minute book of the Board in the District's office.

I further certify that said meeting was open to the public and that notice thereof was posted in compliance with the provisions of Tex. Gov't. Code Ann. § 551.001 et seq.

Witness my hand and the seal of said District, this October 26, 2015.

Harvey W. Poenisch
Secretary