

CYPRESS CREEK UTILITY DISTRICT

Minutes of Meeting of Board of Directors
November 29, 2017

The Board of Directors ("Board") of Cypress Creek Utility District ("District") met at its regular meeting place within the District at the Mills Walk Clubhouse, 10643 Mills Walk Drive, Houston, Texas on November 29, 2017, in accordance with the duly posted notice of said meeting, with a quorum of Directors present, as follows:

Glenn Land, President
Harvey W. Roensch, Secretary
Theresa Dildy, Director
Rob Nixon, Director

and the following absent:

Robert Jackson, Vice President .

Also present were Ms. Christine High and Mr. Dewayne High, operators for the District; Ms. Robin Goin, tax assessor-collector to the District; Ms. Shannon Waugh, administrator of the District's website; Mr. Jeff Pena, engineer for the District; Ms. Sarah Redden, the District's bookkeeper; Mr. Martin Vila and Ms. Macy Cooper, residents of the District; and Mr. W. James Murdaugh, Jr., attorney for the District.

President Land called the regular meeting of the Board of directors of Cypress Creek Utility District to order.

1. The Board reviewed the minutes of the meeting held on October 25, 2017. Upon motion duly made, seconded and unanimously carried, the Board approved the minutes as presented.

2. Ms. Goin presented the tax assessor-collector's report which showed 98.88% collections for 2016 taxes and 6.2% collections for 2017 taxes as of this date. Certified taxable value for 2017 currently stood at \$175,104,991. Upon motion duly made, seconded and unanimously carried, the Board approved the tax assessor-collector's report and the checks listed thereon.

3. Mr. Vila and Ms. Cooper introduced themselves. Mr. Vila stated that he was a civil engineer and was interested in an opportunity to perform engineering services for the District at some point in the future. Ms. Cooper stated that she was a resident of the Mills Walk Subdivision but also owned a townhome in the Norchester Subdivision. She recently had encountered difficulty with her plumber being unable to turn off water at her curb stop. She had spoken with the District operators about the matter, who had assured her that the situation would be remedied; however her plumber came again as scheduled and no work had been performed. Ultimately it took one and one-half weeks to get the work done, and she stated that the operator's office had been no help whatsoever. Nor had they informed her that tonight's meeting had been changed from its regular monthly date. She was worried about District maintenance of curb stops and other matters, and further stated that she had encountered some similar problems at another house last December. Mr. High stated that his office was replacing curb stops at the same time as they replaced meters in the District. Ms. Cooper reiterated her basic concern about regular maintenance of District facilities, the Board thanked for her interest and concern.

4. Ms. Redden presented the bookkeeper's report. The Board also noted the energy consumption report and reviewed and approved the investment report. Upon motion duly made, seconded and unanimously carried, the Board approved the bookkeeper's report and authorized payment of the checks listed thereon.

5. Mr. Pena discussed engineering matters. He had no information with regard to the buy-out of flooded residences by Harris County Flood Control District. He reported on ongoing work at the Lake Forest Regional Plant as well as significant future improvements totaling approximately \$675,000 with an estimated cost to the District of \$140,380. He reviewed recent discussions with the Texas Water Development Board, particularly a financial, management, and technical assessment which had taken place on October 31, 2017 with District consultants and stated that the TWDB in early November had issued a letter of findings that the District has capacity to proceed with the loan and the proposed projects.

6. Mr. Pena discussed the District's capital improvement plan which had previously been addressed at a meeting in 2016. He noted three priorities of work to be performed and stated that the items contained in priority one and priority two were in the

pending bond applications with the Texas Water Development Board. Mr. High stated that additional work needed to be performed at Well No. 3 in order to address significantly reduced capacity at the well, and the Board agreed for the operator and engineer to investigate the matter further. The Board also requested additional assurance from the engineer and Harris County that as flooded homes were bought and razed the individual sewer lines were plugged correctly. With regard to other matters relating to the District's bond application, the engineer discussed the need for slight amendments to the previous resolutions for filing the appropriate bond applications. After a discussion the attached amended applications and resolutions were unanimously approved which now show a request for bonds in the amount of \$2,970,000 for the District sanitary sewer collection system and \$2,035,000 for the water line work.

7. Mr. High presented the operations report which showed 998 active connections but only 92% water accountability. He confirmed that approximately 51% of the meters in the District were now recently installed "Smart" meters. Five bacteriological samples had been taken during the previous month, all with good results. The operator then submitted a list of delinquent accounts to the Board for termination of utility service and stated that the accounts in question have been given written notification of the opportunity to appear, either in person or in writing, at the Board meeting to contest, explain, or correct the charges, services, or disconnection. The operator noted that the accounts listed have neither attended the Board meeting nor contacted the operator's office or the District to contest or explain the charges. After discussion, upon motion duly made, seconded and unanimously carried, the Board authorized the District's operator to proceed with termination of utility service to said accounts pursuant to the provisions of the District's Rate Order.

8. Mr. High continued his report and stated that in accordance with a request from the Texas Water Development Board he had prepared a written preventive maintenance schedule. President Land discussed emails he had received concerning leaks in the District and requested that the operator's office address all such issues in order to increase water accountability. President Land also discussed various complaints he had received concerning alleged rude telephone treatment by employees of the operator, and the Board requested that Mr. and Mrs. High monitor and pay attention to the customer relations. The Board considered the

possibility of requiring all telephone calls to the operator's office to be recorded, but no final decision was reached.

9. The attorney discussed the District's FEMA claim, and stated that based on information from the operator no damage had occurred to the District's facilities themselves. However, significant damage had occurred at the Lake Forest Regional Plant, which involved the District's share of ownership. Accordingly, no claim was being filed with FEMA on behalf of the District; rather any damages relating to the District would be addressed through the FEMA claim of the Lake Forest Regional Plant. The Board authorized withdrawing the previous District FEMA claim. The Board noted an engineering report from the Lake Forest engineer distributed by Mr. Pena. The Board also reviewed the proposed budget for the Lake Forest Regional Plant, and unanimously approved the budget in accordance with the Resolution which is attached.

10. President Land reported on various North Harris County Regional Water Authority matters. He recently had attended a budget workshop and noted that fees would increase early in 2018; accordingly, the Board requested the operator to put a notice to that effect on all District bills well in advance of the scheduled increase.

11. The attorney discussed the need to establish his temporary office as an official meeting place of the District in order to receive applications for candidates for the 2018 directors election. Accordingly the Board unanimously reviewed and approved the attached Order Designating Additional Office. The attorney also confirmed that his office was administering the legally required posting of Notice for Application on the 2018 elections ballot.

The attorney confirmed that his office is conducting its annual review of insurance required to be carried by all District consultants. He also presented a proposal for renewal of insurance by the District's agent, Arthur J. Gallagher Insurance. After a review and discussion the Board unanimously approved the proposal for renewal of insurance at a total premium of \$8,359.00.

12. Ms. Waugh approached the Board to discuss matters relating to the District's website. After a review the Board approved her proposal for a new contract with a

basic flat fee of \$250.00 per month. The Board agreed to consider an additional option for email services at its December meeting.

13. With respect to various other matters the Board agreed to review its current budget in several months to ascertain any possible revenue loss due to the loss of houses in the District resulting from Hurricane Harvey. The Board and President Land also discussed certain requests from District residents for the District to provide security services. The Board agreed to take the matter under consideration for further review. The Board also confirmed that the December meeting would occur at the regular time and place.

There being no further business to come before the Board, the meeting was adjourned.


Secretary

CYPRESS CREEK UTILITY DISTRICT

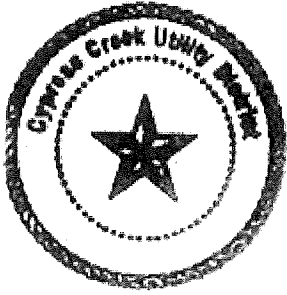
NOTICE OF PUBLIC MEETING

Notice is hereby given to all interested parties that the Board of Directors of the captioned District will hold a public meeting at **10643 Mills Walk, Houston, Texas 77070**.

The meeting will be held at **6:00 p.m. on Wednesday, November 29, 2017**.

The subject of the meeting is to consider and act on the following:

1. Consider comments and questions from District residents
2. Approve minutes of meeting held on October 25, 2017
3. Bookkeeper's report; review invoices and authorize payment of bills; review investment report and approve investment of District funds
4. Tax assessor-collector's report; status of tax collections; review invoices and authorize payment; status of delinquent taxes; authorize litigation as necessary; consider any taxpayer appeals; approve installment payment agreements, as necessary; authorize writing off accounts as appropriate
5. Engineer's report; authorize preparation of plans as appropriate; authorize advertising for bids; award contracts; approve change orders; discuss Capital Improvement Plan
6. Status of Bond Application to Texas Water Development Board and Project Information Form submission; approve amendments to Applications Filing and Authorized Representative Resolution
7. Operator's report; review active connections and water accountability; status of operation, maintenance and repair of District facilities; consider customer appeals; approve termination of service on delinquent accounts; status of installation of smart meters; analysis of connections by subdivision; status of security camera proposals; discuss preventive maintenance plan/schedule
8. Status of FEMA claim
9. Lake Forest Regional Plant Report
10. Resolution Approving Lake Forest Plant Advisory Council Operating Budget for the Fiscal Year Ending December 31, 2018
11. North Harris County Regional Water Authority report
12. Order Designating Additional Office for Conducting Business and Maintaining Records of the District and/or Designating Additional Meeting Place Outside the District
13. Renew District insurance (expires 12/15/2017)
14. Annual Review of Insurance Policies of Consultants
15. Posting of notice for application for place on ballot
16. Pending business, including:
 - a. Report from Waste Management
 - b. Report from Off Cinco on website
 - c. Discuss possible engagement of security officer



W. James Murdaugh, Jr.

W. James Murdaugh, Jr.
Attorney for the District

CYPRESS CREEK UTILITY DISTRICT

Amended Application Filing and Authorized Representative Resolution

The Board of Directors ("Board") of Cypress Creek Utility District ("District") met at the Board's regular meeting place on November 29, 2017, with a quorum of directors present, as follows:

Glenn Land, President
Robert Jackson, Vice President
Harvey W. Roensch, Secretary
Rob Nixon, Director
Theresa Dildy, Director

and the following absent:

none

when the following business was transacted:

Whereas, the District hereby wishes to request financial assistance from the Texas Water Development Board; to authorize the filing of an application for assistance; and to make certain findings in connection therewith.

NOW, THEREFORE, be it resolved by the Board of Directors of the District as follows:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$2,970,000 to provide for the costs of planning, design, and construction of rehabilitation work on District's sanitary sewer collection system, including it's sanitary sewer lines and appurtenances.

SECTION 2: That Glenn Land, the President of the Board of Directors of the District, be and is hereby designated the authorized representative of the District for purposes of

furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent Cypress Creek Utility District before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor:

Jan Bartholomew
Robert W. Baird & Co.
Incorporated
1331 Lamar, Suite 1360
Houston, Texas 77010

Engineer:

Jeff Pena, P.E.
Sander Engineering
Corporation
2901 Wilcrest, Suite 550
Houston, TX 77042

Bond Counsel:

Mr. W. James Murdaugh, Jr.
Smith, Murdaugh, Little & Bonham,
L.L.P.
2727 Allen Parkway, Suite 1100
Houston, Texas 77019

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The president or vice president is authorized to execute and the secretary, assistant secretary or secretary pro tempore to attest this Resolution on behalf of the District.

ATTEST:

President

A. J. [Signature]

Harvey Roensch

Secretary



CYPRESS CREEK UTILITY DISTRICT

Amended Application Filing and Authorized Representative Resolution

The Board of Directors ("Board") of Cypress Creek Utility District ("District") met at the Board's regular meeting place on November 29, 2017, with a quorum of directors present, as follows:

Glenn Land, President
Robert Jackson, Vice President
Harvey W. Roensch, Secretary
Rob Nixon, Director
Theresa Dildy, Director

and the following absent:

none

when the following business was transacted:

Whereas, the District hereby wishes to request financial assistance from the Texas Water Development Board; to authorize the filing of an application for assistance; and to make certain findings in connection therewith.

NOW, THEREFORE, be it resolved by the Board of Directors of the District as follows:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$2,035,000 to provide for the costs of planning, design, and construction of waterline replacements located within the District.

SECTION 2: That Glenn Land, the President of the Board of Directors of the District, be and is hereby designated the authorized representative of the District for purposes of furnishing such information and executing such documents as may be required in connection

with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent Cypress Creek Utility District before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor:

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L.L.P.
2727 Allen Parkway, Suite 1100
Houston, Texas 77019

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The president or vice president is authorized to execute and the secretary, assistant secretary or secretary pro tempore to attest this Resolution on behalf of the District.

ATTEST:

President



Harvey Rensch

Secretary



CYPRESS CREEK UTILITY DISTRICT

Order Designating Additional Office Outside District

The Board of Directors (“Board”) of Cypress Creek Utility District (the “District”) met at the Board’s regular meeting place on November 29, 2017, with a quorum of directors present, as follows:

Glenn Land, President
Robert Jackson, Vice President
Harvey W. Roensch, Secretary
Rob Nixon, Director
Theresa Dildy, Director

and the following absent:

None

when the following business was transacted:

The order set out below was introduced and considered by the Board. It was then moved, seconded and unanimously carried that the following order be adopted:

WHEREAS, the District is a conservation and reclamation district and a political subdivision of the State of Texas created and operating pursuant to the provisions of Chapters 49 and 54, Texas Water Code and Article XVI, Section 59 of the Texas Constitution; and

WHEREAS, pursuant to Section 49.062(a), Texas Water Code, the Board shall designate and maintain one or more regular offices for conducting the business of the District and for maintaining the records of the District; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CYPRESS CREEK UTILITY DISTRICT THAT:

Section 1: The Board hereby finds and determines that the matters and facts recited above are true and correct.

Section 2: The Board hereby affirms the previous designation of 10643 Mills Walk Drive, Houston, TX 77070 as a meeting place inside the District.

Section 3: The Board hereby affirms the previous designation of 2727 Allen Parkway, Suite 1100, Houston, Texas 77019 as a meeting place outside the District and as an office for conducting the business of the District and for maintaining the records of the District and declares said location to be a public place and the Board hereby invites the public to attend any meeting of the Board.

Section 4: The Board hereby affirms the previous designation of (1) 2727 Allen Parkway, Ground Floor Meeting Room #1; (2) 2727 Allen Parkway, Ground Floor Meeting Room #2; (3) 2727 Allen Parkway, Ground Floor Meeting Room #3; (4) 2727 Allen Parkway, Ground Floor Meeting Room #4; (5) 2777 Allen Parkway, Plaza Level 1 Banquet Room; (6) 2701 West Dallas Street; and (7) 2817 West Dallas Street, all of which locations are in Houston, Harris County, Texas 77019, as additional meeting places of the Board of Directors of the District. All locations described in this Section 3 are located outside the boundaries of said District. Said meeting places are hereby declared to be public places and the public is invited to attend any meeting of the Board.

Section 5: The Board hereby establishes 2929 Allen Parkway, 22nd Floor, Houston, Harris County, Texas 77019, as additional office outside the District, for conducting the business of the District and for maintaining the records of the District.

PASSED and APPROVED this November 29, 2017.



President

ATTEST:



Secretary



CYPRESS CREEK UTILITY DISTRICT

Resolution Approving Lake Forest Plant Advisory Council
Operating Budget for the Fiscal Year
Ending December 31, 2018

The Board of Directors ("Board") of Cypress Creek Utility District ("District") met at its regular meeting place on November 29, 2017, with a quorum of directors present, as follows:

Glenn Land, President
Robert Jackson, Vice President
Harvey W. Roensch, Secretary
Rob Nixon, Director
Theresa Dildy, Director

and the following absent:

none

when the following business was transacted:

Whereas, the District has reviewed the Lake Forest Plant Advisory Council (the "Council") proposed budget for the fiscal year ending December 31, 2018; and

Whereas, the Board of the District finds it to be in the District's best interests to approve said budget as a management tool for the sound operation of the District and Council.

Now, therefore, be it resolved that the District hereby approves the Council's operating budget for the fiscal year ending December 31, 2018, a copy of which is attached hereto as Exhibit "A."

The President or Vice President is authorized to execute and the Secretary or Secretary Pro Tempore to attest this Resolution on behalf of the District.

Dated this November 29, 2017.

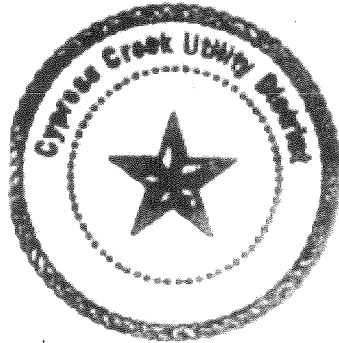


President

ATTEST:



Secretary



(SEAL)

Lake Forest Plant Advisory Council
Operating Fund Draft Budget
 January 1, 2018 through December 31, 2018

	8 Mo. Actual	12 Mo. Forecast (Avg)	12 Mo. Adopted	Approved 11/07/2017	
	Jan - Aug 17	Jan - Dec 17	Jan - Dec 17	Jan - Dec 17	
Ordinary Income/Expense					
Income					
1.4210 · Lake Forest UD	154,936.56	232,404.84	232,404.81	269,625.02	
1.4211 · HC MUD No. 18	127,275.68	190,913.52	190,913.54	220,109.91	
1.4212 · Cypress Creek UD	96,998.16	145,497.24	145,497.20	161,195.81	
1.4213 · Malcomson Rd UD	199,282.96	298,924.44	298,924.45	344,709.25	
1.5380 · Miscellaneous Income	0.00	0.00	0.00	0.00	
1.5391 · Interest on Temp Investment	2,121.40	3,182.10	0.00	0.00	
Total Income	580,614.76	870,922.14	867,740.00	995,640.00	
Expense					
1.6134 · LS-FG-Operator	4,800.00	7,200.00	8,000.00	8,000.00	Operator
1.6135 · LS-FG Repair/Maintenance	18,697.08	28,045.62	25,000.00	84,000.00	Operator
1.6152 · LS- FG-Utilities	17,199.52	25,799.28	27,000.00	27,000.00	
1.6201 · Sludge	74,794.40	112,191.60	125,000.00	125,000.00	Operator
1.6234 · STP - Operator	40,842.55	61,263.83	60,000.00	63,000.00	Operator
1.6235 · STP - Repair & Maintenance	74,287.82	111,431.73	125,000.00	148,000.00	Operator
1.6236 · STP - Air Header Rehab	52,641.20	78,961.80	57,500.00	0.00	Operator
1.6242 · STP - Chemicals	33,930.98	50,896.47	50,000.00	55,000.00	Operator
1.6243 · On Site Lift Station	1,600.00	2,400.00	3,000.00	3,000.00	Bookkeeper
1.6244 · STP - Repair/Maint On Site LS	1,000.00	1,500.00	5,000.00	18,000.00	Operator
1.6252 · STP - Utilities	111,605.21	167,407.82	180,000.00	170,000.00	Bookkeeper
1.6258 · STP - Other Expense	72.00	108.00	1,000.00	1,000.00	Bookkeeper
1.6259 · STP - Lab Expense	18,677.50	28,016.25	30,000.00	30,000.00	Operator
1.6320 · Legal Fees	3,077.00	4,615.50	4,000.00	5,000.00	
1.6321 · Auditing Fees	4,000.00	4,000.00	4,000.00	4,000.00	
1.6322 · Engineering Fees					
General	23,615.53	35,423.30	42,000.00	48,000.00	Engineer
Off Site Lift Station	11,328.64	16,992.96	0.00	70,000.00	Engineer
WWTP Permit Renewal	13,115.54	19,673.31	0.00	5,000.00	Engineer
WWTP Rehabilitation / Imprvmnts	21,477.00	32,215.50	20,000.00	25,000.00	Engineer
WWTP Evaluation	0.00	0.00	10,000.00	10,000.00	Engineer
Total 1.6322 · Engineering Fees	69,536.71	104,305.07	72,000.00	158,000.00	
1.6326 · Permit Expense	2,015.00	13,000.00	13,000.00	13,000.00	Bookkeeper
1.6333 · Bookkeeping	7,200.00	10,800.00	9,600.00	12,000.00	Bookkeeper
1.6334 · Administrative Assistant	11,760.00	17,640.00	17,640.00	17,640.00	Bookkeeper
1.6340 · Printing & Office Supplies	427.61	641.42	1,500.00	1,500.00	Bookkeeper
1.6353 · Insurance/Surety Bond	48,650.00	48,650.00	47,000.00	49,000.00	Bookkeeper
1.6359 · Other Expenses	2,195.33	3,293.00	2,500.00	3,500.00	
Total Expense	599,009.91	882,167.37	867,740.00	995,640.00	
Net Ordinary Income	-18,395.15	-11,245.23	0.00	0.00	
Net Income	-18,395.15	-11,245.23	0.00	0.00	
Other Income					
LFUD - Offsite LS, Pumps, Generator	0.00	0.00	0.00	274,892.80	
HC MUD 18 - Offsite LS, Pumps, Generator	0.00	0.00	0.00	186,461.00	
Cypress Creek UD-Offsite LS, Pumps, Generato	0.00	0.00	0.00	-103,985.00	
Malcomson Rd UD-Offsite LS, Pumps, Generat	0.00	0.00	0.00	262,631.20	
Total Other Income	0.00	0.00	0.00	620,000.00	
Other Expense					
Capital Outlay-Offsite LS, Pumps, Generator	0.00	0.00	0.00	1,120,000.00	
Total Other Expense	234,880.53	339,266.30	270,740.00	1,120,000.00	
Net Other Income	-160,014.13	-226,966.70	-144,740.00	-500,000.00	

		CCUD	HCMUD 18	LFUD	MRUD	
1 Cost Split based on Equivalent Connections	1	15.878%	21.252%	26.191%	36.679%	100.000%
2 Cost Split based on Equivalent Connections of HC18, LFUD, MRUD	2	0.000%	25.263%	31.135%	43.602%	100.000%
3 Cost Split based on CCUD - 85%, others 5% each	3	85.000%	5.000%	5.000%	5.000%	100.000%
4 Cost Split based on 25% each	4	25.000%	25.000%	25.000%	25.000%	100.000%
5 Cost Split based on ownership of all participants	5	20.797%	20.399%	30.072%	28.732%	100.000%
6 Cost Split based on ownership : HC18, LFUD, MRUD	6	0.000%	25.755%	37.969%	36.276%	100.000%

Used yr 2016 Equiv. Connections

@ 13,000 for 9 months

ACCEPTED AND APPROVED by action of the Board of Directos on this _____ day of _____ 2017

EXHIBIT "A"

Lake Forest Plant Advisory Council
Operating Fund Draft Budget
 January 1, 2018 through December 31, 2018

Ordinary Income/Expense

Income		Monthly		Annual		
1.4210	· Lake Forest UD	22,468.75		269,625.02		LFUD
1.4211	· HC MUD No. 18	18,342.49		220,109.91		HC 18
1.4212	· Cypress Creek UD	13,432.98		161,195.81		CCUD
1.4213	· Malcomson Rd UD	28,725.77		344,709.25		MRUD
1.5380	· Miscellaneous Income	0.00		0.00		
1.5391	· Interest on Temp Investment	0.00		0.00		
Total Income		82,970.00		995,640.00		
Expense		CCUD	HCMUD 18	LFUD	MRUD	
1.6134	· LS-FG-Operator	0.00	2,021.07	2,490.76	3,488.17	8,000.00
1.6135	· LS-FG Repair/Maintenance	0.00	21,221.19	26,152.99	36,625.81	84,000.00
1.6152	· LS- FG-Utilities	0.00	6,821.10	8,406.32	11,772.58	27,000.00
1.6201	· Sludge	19,846.98	26,565.15	32,738.89	45,848.99	125,000.00
1.6234	· STP - Operator	10,002.88	13,388.84	16,500.40	23,107.89	63,000.00
1.6235	· STP - Repair & Maintenance	23,498.82	31,453.14	38,762.84	54,285.20	148,000.00
1.6236	· STP - Air Header Rehab	0.00	0.00	0.00	0.00	0.00
1.6242	· STP - Chemicals	8,732.67	11,688.67	14,405.11	20,173.55	55,000.00
1.6243	· On Site Lift Station	2,550.00	150.00	150.00	150.00	3,000.00
1.6244	· STP - Repair/Maint On Site LS	15,300.00	900.00	900.00	900.00	18,000.00
1.6252	· STP - Utilities	26,991.89	36,128.60	44,524.89	62,354.62	170,000.00
1.6258	· STP - Other Expense	158.78	212.52	261.91	366.79	1,000.00
1.6259	· STP - Lab Expense	4,763.27	6,375.64	7,857.33	11,003.76	30,000.00
1.6320	· Legal Fees	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
1.6321	· Auditing Fees	1,000.00	1,000.00	1,000.00	1,000.00	4,000.00
1.6322	· Engineering Fees	0.00	0.00	0.00	0.00	0.00
	General	12,000.00	12,000.00	12,000.00	12,000.00	48,000.00
	Off Site Lift Station	0.00	18,028.50	26,578.30	25,393.20	70,000.00
	WWTP Permit Renewal	4,250.00	250.00	250.00	250.00	5,000.00
	WWTP Rehabilitation / Imprvmnts	6,250.00	6,250.00	6,250.00	6,250.00	25,000.00
	WWTP Evaluation	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
Total 1.6322 · Engineering Fees						
1.6326	· Permit Expense	3,250.00	3,250.00	3,250.00	3,250.00	13,000.00
1.6333	· Bookkeeping	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
1.6334	· Administrative Assistant	4,410.00	4,410.00	4,410.00	4,410.00	17,640.00
1.6340	· Printing & Office Supplies	375.00	375.00	375.00	375.00	1,500.00
1.6353	· Insurance/Surety Bond	10,190.53	9,995.51	14,735.28	14,078.68	49,000.00
1.6359	· Other Expenses	875.00	875.00	875.00	875.00	3,500.00
Total Expense						0.00
Net Ordinary Income		161,195.81	220,109.91	269,625.02	344,709.25	995,640.00
Net Income						
Other Income		Monthly		Annual		Less Surplus
	LFUD - Offsite LS, Pumps, Generator	35,437.73	-150,360.00	425,252.80	274,892.80	LFUD
	HC MUD 18 - Offsite LS, Pumps, Generator	24,038.00	-101,995.00	288,456.00	186,461.00	HC 18
	Cypress Creek UD-Offsite LS, Pumps, Generato	0.00	-103,985.00	0.00	-103,985.00	CCUD
	Malcomson Rd UD-Offsite LS, Pumps, Generato	33,857.60	-143,660.00	406,291.20	262,631.20	MRUD
Total Other Income		93,333.33	-500,000.00	1,120,000.00	620,000.00	1,120,000.00
Other Expense						
	Capital Outlay-Offsite LS, Pumps, Generator	0.00	288,456.00	425,252.80	406,291.20	1,120,000.00
Total Other Expense						
Net Other Income						

1	Cost Split based on Equivalent Connections
2	Cost Split based on Equivalent Connections of HC
3	Cost Split based on CCUD - 85%, others 5% each
4	Cost Split based on 25% each
5	Cost Split based on ownership of all participants
6	Cost Split based on ownership : HC18, LFUD, MRL

Used yr 2016 Equiv. Connections

@ 13,000 for 9 months

ACCEPTED AND APPROVED by action of the I