

WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The CYPRESS CREEK U.D. will hold a public hearing on a proposed tax rate for the tax year 2018 on October 24, 2018 at 6:00 PM at 10643 Mills Walk Drive, Houston, Texas 77070. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Glenn Land, Harvey W. Roensch,
Rob Nixon and Theresa Dildy

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Robert Jackson

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
	Adopted	Proposed
Total tax rate (per \$100 of value)	\$.20500/\$100	\$.34750/\$100
Difference in rates per \$100 of value	\$.14250/\$100	
Percentage increase/decrease in rates (+/-)	69.51%	
Average appraised residence homestead value	\$189,704	\$174,833
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$0	\$0
Average residence homestead taxable value	\$189,704	\$174,833
Tax on average residence homestead	\$388.89	\$607.54
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)	\$218.65 56.22%	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.

The board of directors of Cypress Creek Utility District proposes to use the tax increase to provide adequate debt service on bonds issued to rehabilitate aging water and sewer infrastructure.

Bob Leared Interests 713-932-9011